

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: June 12th 2019

Subject: [Contract signed for construction of coke oven gas-fired power generating unit at JSW Koks's Radlin Coking Plant Branch\[Current Report No. 13/2019\]](#)

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Current Report No. 13/2019

Further to Current Report No. 6/2019 of April 19th 2019, issued to announce that JSW KOKS S.A. ("**Employer**") had selected the Company's bid as the best bid in the procedure to award the contract 'JSW Koks S.A. Energy Efficiency Improvement Programme: Construction of a Coke Oven Gas-Fired Power Generating Unit at JSW KOKS S.A.'s Radlin Coking Plant' ("**Project**"), and further to Current Report No. 9/2019 of May 13th 2019, issued to announce that an agreement was signed with the Employer to confirm the key terms of the Project delivery, the Management Board of RAFAKO S.A. ("**Company**" or "**Contractor**") announces that on June 12th 2019 the Company signed a contract for the execution of the Project ("**Contract**").

The Contract price is PLN 289m VAT-exclusive (ca. PLN 355.5m VAT-inclusive).

The time to complete the Contract is 29 months from its date.

If the Employer rescinds the Contract for reasons attributable to the Company, the Employer will be entitled to receive a contractual penalty equal to 10% of the Contractor's remuneration. The maximum amount of contractual penalties for delays in the performance of the Contract by the Contractor has been capped at 20% of the Contract price. The contractual penalties clause is without prejudice to the Employer's right to claim additional compensation for a loss or damage in excess of the aggregate amount of penalties claimed or paid, to the extent of the loss or damage actually incurred (including any lost benefits).

The other terms and conditions of the Contract are consistent with the terms of reference.

Legal basis: Art. 17.1 of the Market Abuse Regulation – Inside information

Agnieszka Wasilewska-Semail, Vice President of the Management Board

Jarosław Dusiło, Vice President of the Management Board